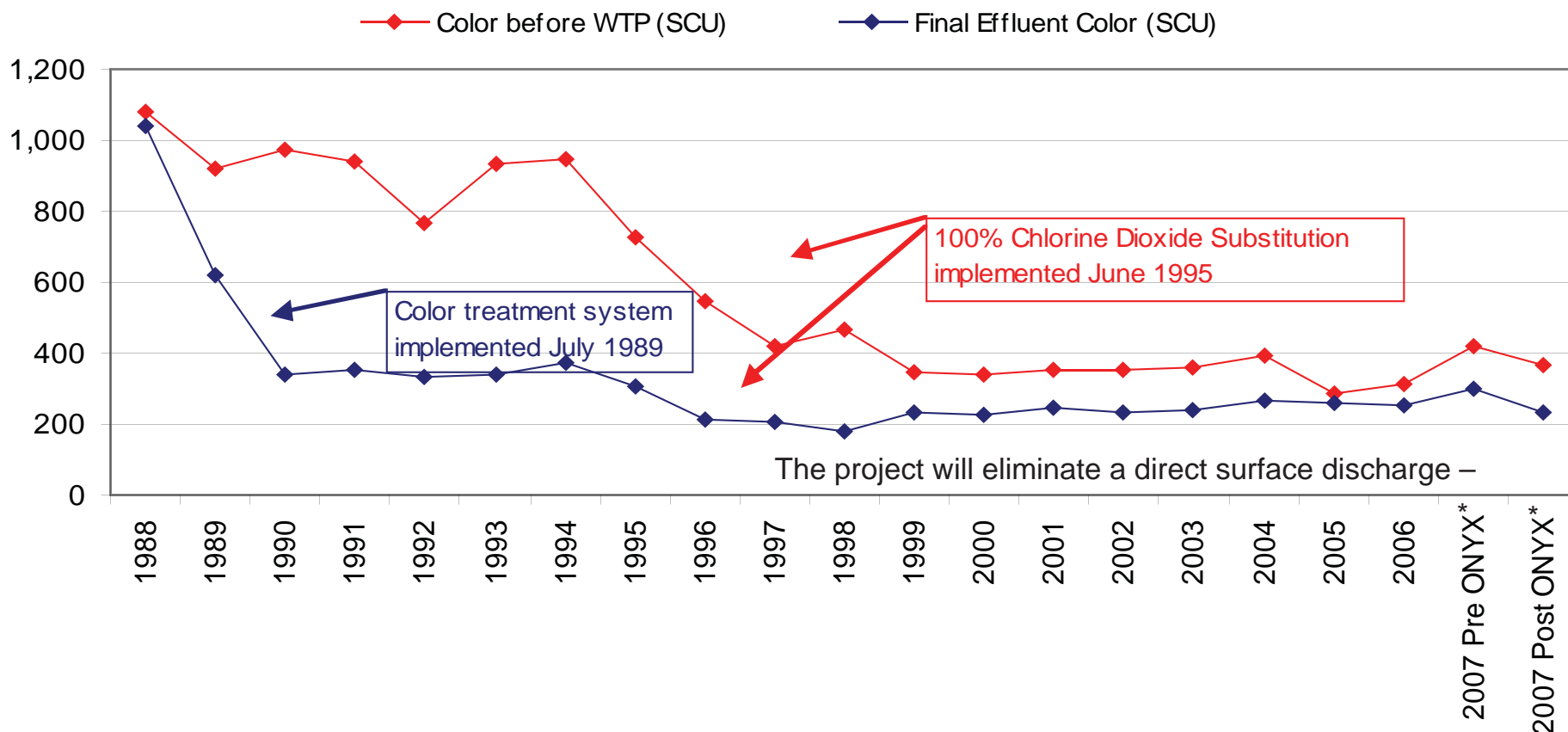




Our Results

The charts here show the improvements made by the Pensacola Mill since the late 1980s in reducing color; we are now among the best in the industry.

Standard Color Unit Annual Averages



*"ONYX" refers to the \$250 million conversion in mid-2007 of paper machine number five from uncoated freesheet to lightweight linerboard production.



Our Results - continued

Similarly, the charts below show the improvement made in nutrients once we learned from third-party environmental engineer studies (1998-99) of their importance. The blip seen in the 2004 time period was related to upset problems that originated from Hurricane Ivan.

